The Wanamaker Building

100 Penn Square East, Philadelphia, PA



Property Highlights:

- Property Type: Office & Retail

- Year Built: 1911

- Year Purchased: 1997

- **Building Size:** 1,400,000 SF

Office: ~1,000,00 SF Retail: ~400,000 SF - Number of Floors: 12 - Parking: 600 Spaces



The Wanamaker Building was completed in 1911 and was lauded as the architectural and engineering phenomenon of its era. In 1978, The Wanamaker Building was designated a National Historic Landmark and was fully restored in 1991 to meet the needs of modern office users. Despite these improvements, The Wanamaker Building's retail and office space continued to be underutilized. In 1997, Amerimar Enterprises, Inc., with David G. Marshall as CEO, acquired a controlling interest in the Wanamaker Building, in partnership with Angelo, Gordon & Co. and Cargill Financial Services.

To effectively and efficiently maximize the potential of the Wanamaker Building, Amerimar converted 219,000 square feet of space on the fourth and fifth floors of the building from retail into office space which was subsequently leased to a mix of public and private sector tenants. The property's management team also implemented changes to improve the comfort, appearance and efficiency of the property, which resulted in the Wanamaker Building once again being recognized as a building of choice for businesses in need of large floor plate office space. To this day, Amerimar Enterprises and David G. Marshall continue to retain ownership interest and successfully manage and enhance the value of the Wanamaker Building for their investors.

