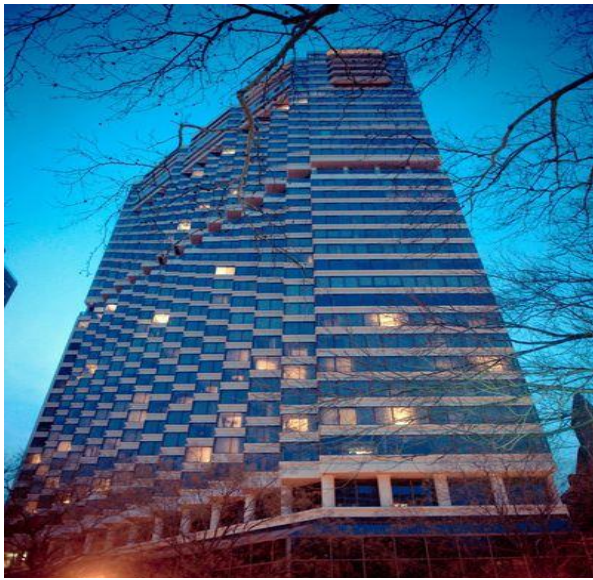


# The Rittenhouse

210 W Rittenhouse Square, Philadelphia, PA



## Property Highlights:

- **Property Type:** Luxury Hotel and Condominium
- **Building Size:** 660,000 SF
- **Stories:** 33
- **Number of Condos:** 153
- **Number of Rooms:** 98
- **Year Purchased:** 1987
- **Year Sold:** 2012
- **Parking:** 456 spaces

In 1987 Amerimar Realty Company acquired the partially-completed 33-story tower in Philadelphia that would become The Rittenhouse Hotel and Condominium. Construction of the building had begun in 1970, but over seventeen years a series of developers each failed to see the complex project through to completion. In that time, the empty shell became a notorious blight upon Rittenhouse Square, which has been Philadelphia's most elegant public square for nearly two centuries. In a partnership with General Electric Pension Trust, Amerimar assembled the financial resources and expertise needed to finally complete an ambitious \$150 million development plan.

Amerimar's visionary development strategy included 98 luxury hotel rooms, 153 condominium residences, a new garage and restaurants headed by renowned chefs. Amerimar Realty's decisive actions swiftly transformed the symbol of blight into an icon of luxury in Philadelphia. Upon opening in 1989, The Rittenhouse introduced a new level of luxury and service to the city. Hotel guests and residents alike enjoyed all hotel amenities including a concierge service, 24-hour room service, personal messengers, safe deposit boxes, housekeeping service, and valet parking.

Under Amerimar's management The Rittenhouse was a member of The Leading Hotels of the World™ and received numerous awards from top travel organizations and publications. Those include the prestigious AAA "Five Diamond Award", which was awarded to The Rittenhouse every year from 1991-2012, and the American Academy of Hospitality Sciences' "Five Star Diamond Award". In addition, The Rittenhouse was voted one of the "Best Places to Stay in the World" by *Conde Nast Traveler* and was named the sixth best boutique hotel in North America by *DEPARTURES* magazine. *Travel & Leisure* has included the hotel on several of its "T&L 500" lists, including "World's Best Hotels", "World's Best Business Hotels", "America's Best Hotels" and "America's Best City Hotels". In 2002, the *Official Hotel Guide* named The Rittenhouse to its worldwide list of "101 Superior Deluxe Hotels" and the hotel's renowned restaurant Lacroix received *Forbes*' "Four Star Rating" in 2011 and was named "Restaurant of the Year" in 2003 by *Esquire* magazine.



AMERIMAR REALTY COMPANY