

The Rittenhouse, Philadelphia, PA



The Rittenhouse, an Internationally Recognized, AAA Five Diamond Award Winning Hotel, Brought to Life by Amerimar Realty Company

Amerimar Realty Company, in partnership with General Electric Pension Trust, successfully acquired and began the development of The Rittenhouse, a luxury hotel and condominium residence overlooking Rittenhouse Square in Philadelphia, PA, in 1987.

For 17 years prior to Amerimar Realty's acquisition of The Rittenhouse, other developers tried and failed to execute anything beyond the construction of any empty shell. With their redesigned and visionary development strategy, which included a 98-room luxury hotel, 153 condominium residences, a garage and retail and office space, Amerimar Realty successfully moved the project forward to completion. Once realized, The Rittenhouse introduced a unique level of luxury and service—hotel guest and residents alike enjoy all the amenities of the building's world class hotel including concierge service, 24-hour room service, wake-up calls, messengers, safe deposit boxes, housekeeping service and valet, car and bicycle parking. These standards—unique to the Philadelphia market—can only be found in a handful of hotel/condominium projects nationwide.

PROPERTY HIGHLIGHTS

Year Purchased: 1987
Year Sold: 2012
Square Footage: 660,000

The Rittenhouse, a member of The Leading Hotels of the World and a Leading Green hotel, received numerous awards from top travel and hospitality organizations and publications under Amerimar Realty's management, including the prestigious AAA Five Diamond Award—which was awarded to The Rittenhouse every year from 1991 to 2012—and the American Academy of Hospitality Sciences Five Star Diamond Award. In addition, The Rittenhouse was voted one of the *Best Places to Stay in the World* by Conde Nast Traveler, was named the sixth best boutique hotel in North America by DEPARTURES Magazine and is on Travel & Leisure's T&L 500 list of the *World's Best Hotels* as well as their lists of *World's Best Business Hotels*, *America's Best Hotels* and *America's Best City Hotels*. In 2002, the Official Hotel Guide named The Rittenhouse—the only Philadelphia hotel included—to its worldwide list of 101 *Superior Deluxe Hotels* and the hotel's renowned restaurant Lacroix received Forbes Four Star Rating in 2011 and was named *Restaurant of the Year* in 2003 by Esquire Magazine.

Number of Floors: 33—153 condos, 98 rooms
Other: 456 parking spaces



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